

Personal Finance course for High Schoolers

Online with Kathleen Rumford

www.katalytic.net/high-school.html

1. Course Overview

This High School Personal Finance course utilizes Dave Ramsey's Foundations in Personal Finance High School self-study course as the video component of the class, his full High School curriculum for many of the activities, online learning center (Google Classroom) for additional activities, as well as other resources for engagement. This course is more than a self-study class, as it raises the bar on what is covered in terms of the level of activity and pace.

I recommend this course for high school juniors, and seniors (and even college students) who can work at a steady pace, who can follow instructions of an online course, and who would like to be confident and empowered with regard to actually "DOING" personal finances. For those with sophomores who fit this bill, check in with Kathleen to see if this course would be a good fit. Because this is an online course, there is no min/max number of students.

This class is not just watching videos and answering comprehension questions. Students will practice and interact around the concepts by way of real-world activities, which will anchor the concepts for greater depth.

The course instructor, Kathleen Rumford, has been teaching Dave Ramsey courses since 2010, including the High School course to homeschoolers/high schoolers/college students and the Financial Peace University course to adults. She is also a certified Personal Finance coach.

In this High School Personal Finance course, your experienced instructor will do the following:

- Accelerate comprehension for the students through structured and interactive learning
- Empower and encourage students
- Provide Accountability for completing the class successfully and on time
- Anchor learning through the real-world homework assignments such as:
 - Budgeting for people at different levels of life and earning
 - Balancing checkbook
 - Calculating net worth
 - Exploring credit cards (hidden costs, minimum payments)
 - Understanding compound interest and rates of return
 - "Buying" 3 cars (upscaling over time) and understanding the "true cost" of owning a car
 - Negotiating a deal
 - Reviewing college costs & student loan debt
 - Getting a job (creating resume, interview with classmates, walkthru onboarding)
 - Understanding a Paystub and Where average American spends their paycheck
 - Filling out a 1040 tax form
 - Investing in 401ks & Roth IRAs
 - Exploring Imports/Exports and global economy
 - Exploring charities and serving in the community

2. Course Content

- **Chapter 1: Introduction to Personal Finance** (*video segments = 45 mins*)
 - **Video:** Introduces the topic of personal finance, explores the evolution of the American credit industry, and highlights the importance of both knowledge and behavior when it comes to managing money.
 - **Activities:** Money Personality Quiz, Global Savings by Nation, Read & comment on Articles, Case studies
- **Chapter 2: Saving** (*video segments = 60 mins*)
 - **Video:** Emphasizes the importance of saving and explains the three reasons to save: emergencies, large purchases, and wealth building.
 - **Activities:** Sinking fund, Rate of Return, Compound Interest savings calculator, Case studies
- **Chapter 3: Budgeting** (*video segments = 50 mins*)
 - **Video:** Explores the purpose and process of writing a budget and the basics of banking, including balancing and reconciling a checking account.
 - **Activities:** Balance checkbook, Budgeting, Net worth, Case Studies
- **Chapter 4: Debt** (*video segments = 2 hours → split into 2 weeks*)
 - **Video:** Identifies the devastating costs of using debt as a financial tool, debunks credit myths, explains the elements of a credit score, identifies organizations that maintain consumer credit records, and summarizes major consumer credit laws.
 - **Activities:** Drive Free, Making the minimum payment, Hidden costs of credit, Debt snowball, True cost of owning a car, Case studies
- **Chapter 5: Life After High School** (*video segments = 50 mins*)
 - **Video:** Explores 21st Century post-secondary education and career options, highlights the importance of avoiding debt as a young adult, and explains how to cash flow a college education.
 - **Activities:** College tuition, Cost of living, Read and comment on articles, Case Studies
- **Chapter 6: Consumer Awareness** (*video segments = 60 mins*)
 - **Video:** Identifies factors that influence consumer behavior and the effect of inflation on buying power.
 - **Activities:** 0% for 2 years, Read & comment on articles, Case studies for Ch 5&6
- **Chapter 7: Bargain Shopping** (*video segments = 60 mins*)
 - **Video:** Highlights the importance of bargain shopping as part of a healthy financial plan and identifies important negotiation strategies.
 - **Activities:** 7 Basics of Negotiating, Double Discounts, Read & comment on articles, Case studies
- **Chapter 8: Investing and Retirement** (*video segments = 85 mins*)
 - **Video:** Establishes basic investing guidelines, describes and compares various types of investments, and identifies elements of employer benefits and retirement plans.
 - **Activities:** Rule of 72, Reading a Prospectus, Stocks vs Mutual Funds, Funding 401k & Roth IRA, Read & comment on articles, Case studies
- **Chapter 9: Insurance** (*video segments = 65 mins*)
 - **Video:** Identifies the purpose of financial risk management as well as the appropriate and most cost-effective risk management strategies.
 - **Activities:** Wills, Identity Theft Protection, Insurance Activities include: Health, Auto Liability Limits, Renter's Insurance; Case studies
- **Chapter 10: Money and Relationships** (*video segments = 35 mins*)
 - **Video:** Identifies the differences among people's values and attitudes as they relate to money and highlights communication strategies for discussing financial issues.
 - **Activities:** Roommates & money, Read and comment on articles, Case studies
- **Chapter 11: Careers and Taxes** (*video segments = 65 mins*)
 - **Video:** Examines the importance of pursuing a career in line with your strengths, the elements of effective goal setting, the best practices of successful people, and types of income and taxes.
 - **Activities:** DISC assessment/Careers, Resumes/Interviews, Paystubs/Paychecks, Filing Taxes, Goal Tracking, Read and comment on articles, Case studies
- **Chapter 12: Giving** (*video segments = 45 mins*)
 - **Video:** Highlights the importance of giving of your time, talents, and money in order to serve others and leave a lasting legacy.

- **Activities:** Research charitable organizations, Explore community needs, Read and comment on articles, Case studies
- **Chapter 13: Global Economics** (*video segments = 16 mins + a lot of reading*)
 - **Video:** Explains and examines the differences between various economic systems, movement of goods and services, supply and demand, chain of production, gross domestic product and the impact of scarcity and rationing.
 - **Activities:** Global Econ articles and interactive exercises, Case studies, Discuss current Global Economic situation
- **FINAL EXAM**

3. Technology Requirements

- A GMAIL email address for GOOGLE CLASSROOM access
- Computer or Tablet access with Internet for assignments
- Knowledge of Google Sheets or spreadsheet software (basic online tutorials can be provided)
- Journal or notebook

4. Class Structure

There are 4 weekly components to this class:

1. Video review of previous week (~30 mins)
2. Dave Ramsey Video + mini quizzes/journaling & reading (~2 hrs)
3. Review & Test (~1 hr)
4. Homework (~3 hours)

5. Class Fees & Payment

Tuition: \$397*

Materials Fee: \$25**

REGISTER AND PAY by Dec 1st (Payment holds spot, with refunds available til Dec 1st)

* **REFERRALS:** Those taking the class who refer another student who register for the same class will receive a \$20 tuition reimbursement

* **SIBLINGS:** Receive a \$20 tuition reimbursement for additional siblings

** **MATERIALS** If you already have an unused copy of Dave Ramsey's High School Foundations in Personal Finance self-study course, you can use that as part of the materials for the course and save \$20 on materials fee.

6. SCHEDULE: Orientation + 14 wks → estimate 5-6 hrs/week time commitment

WEEK	CHAPTER	ASSIGNMENTS
	ORIENTATION Jan 8 - 15	Virtual mtg with each student (15 mins) + watch Orientation video (25 mins) Review Technology, Walk thru <i>Foundations in Personal Finance</i> Lesson 1 video and pre/post tests Walk thru Google Classroom, Time Management, and Lesson 1 homework
1	Chapter 1: Intro to Personal Finance	Watch Chapter 1 Video + self-study activities (~2 hrs) Assignments & Test 1 (~4 hrs)
2	Chapter 2: Savings	Watch Mrs. Rumford's Ch. 1 RECAP video (~16 mins) Watch Chapter 2 Video + self-study activities (~2 hrs) Assignments & Test 2 (~4 hrs)
3	Chapter 3: Budgeting	Watch Mrs. Rumford's Ch. 2 RECAP video (~22 mins) Watch Chapter 3 Video + self-study activities (~2 hrs) Assignments & Test 3 (~4 hrs)
4	Chapter 4.1: Debt	Watch Mrs. Rumford's Ch. 3 RECAP video (~20 mins) Watch Chapter 4 Video 1.1-2.4 + self-activities (~1.5 hrs) Assignments (~4 hrs)
5	Chapter 4.2: Debt - contin	Watch Mrs. Rumford's Ch. 4.1 RECAP video (~17 mins) Watch Chapter 4 Video 4-4.1 + self-activities (~1.5 hrs) Assignments & Test 4 (~4 hrs)
6	Chapter 5: Life After High School	Watch Mrs. Rumford's Ch. 4.2 RECAP video (~12 mins) Watch Chapter 5 Video + self-study activities (~2 hrs) Assignments & Test 5 (~4 hrs)
7	Chapter 6: Consumer Awareness	Watch Mrs. Rumford's Ch. 5 RECAP video (~12 mins) Watch Chapter 6 Video + self-study activities (~2 hrs) Assignments & Test 6 (~4 hrs)
8	Chapter 8: Investing & Retirement	Watch Mrs. Rumford's Ch. 6 RECAP video (~6 mins) Watch Chapter 8 Video + self-study activities (~3 hrs) Assignments & Test 8 (~5 hrs)
9	Chapter 7: Bargain Shopping Chapter 10: Money&Relationships	Watch Mrs. Rumford's Ch. 8 RECAP video (~12 mins) Watch Chapters 7 & 10 Videos + self-study activities (~3 hrs) Assignments & Tests 7&10 (~4 hrs)
10	Chapter 9: Insurance	Watch Mrs. Rumford's Ch. 7&10 RECAP video (~9 mins) Watch Chapter 9 Video + self-study activities (~2 hrs) Assignments & Test 9 (~4 hrs)
11	Chapter 11: Careers/Taxes	Watch Mrs. Rumford's Ch. 9 RECAP video (~6 mins) Watch Chapter 11 Video + self-study activities (~2 hrs) Assignments & Test 11 (~4 hrs)
12	Chapter 13: Global Economics	Watch Mrs. Rumford's Ch. 11 RECAP video (~8 mins) Watch Chapter 13 Video + self-study activities (~1.5 hrs) Assignments & Test 13 (~3.5 hrs)
13	Chapter 12: Giving	Watch Mrs. Rumford's Ch. 13 RECAP video (~5 mins) Watch Chapter 12 Video + self-study activities (~2 hrs) Assignments & Test 12 (~3 hrs)
14	FINAL EXAM	Watch Mrs. Rumford's Ch. 12 RECAP video & PREP for Final Exam (~10 mins) Turn in 2-part Final Exam: Budget scenarios & Closed Book Exam

